The records which such agent keeps in connection with his said agency are the records of the business of his principal, kept in the form and in the manner prescribed by the principal and having to do in their entirety with the business of such principal. The agency plant or organization of an insurance company is as important a part of the business of such company in its way as is the management of the home office of such company. Each is necessary to the proper conduct of the business of the insurance company and is an essential part of the business as a whole.

Such being the case, it is my opinion that the provision in the title of this act for the examination into the various departments of such corporations would include their various agencies wherever located in the State of Indiana, and that it is no more necessary to expressly mention agents in the title than it is to mention all of the various departments in the home and/or branch offices of the insurance company issuing the policies.

In view of the foregoing, it is my opinion that the title of the act is sufficiently general and comprehensive to include such portions of the act as provide for the examination of the books and papers kept by agents of an insurance corporation which relate to the business of such corporation.

ACCOUNTS, STATE BOARD OF: Concerning Chapters 203 and 237 of Acts of 1933. Questions fully covered by opinion to Hon. Wayne Coy under date of April 18, 1933.

April 19, 1933.

Hon. William Cosgrove,
State Examiner,
Indianapolis, Indiana.

Dear Sir:

I have before me the request of your predecessor for an official opinion with reference to Chapters 203 and 237 of the Acts of 1933.

The questions submitted by you are fully covered by an opinion to Hon. Wayne Coy, Under Secretary to the Governor, under date of April 18, 1933, a copy of which is enclosed herewith for your information.