in aid of or to any individual, association or corporation what-
soever, or to become a stockholder in such corporation, associa-
tion or company."

Somewhat similar provisions appear in the Indiana Con-
stitution but they are not as broad in their scope or to the
same effect as the Texas provision, and it is my opinion that
a like prohibition does not exist against public officials in
Indiana.

Two opinions of former attorney generals of Indiana, one
by Attorney General U. S. Lesh, of January 17, 1922, and a
second by Attorney General James M. Ogden, of April 24,
1931, I believe are correct in their conclusions that public
property may be insured in this State by mutual companies.

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INSURANCE, DEPARTMENT OF: Insurance company or-
organized under Act of 1897, right to amend charter.

October 19, 1939.

Hon. George H. Newbauer,
Insurance Commissioner,
Department of Insurance,
State House,
Indianapolis, Indiana.

Dear Sir:

Your letter of September 29th requests an opinion from
me as to whether an insurance company organized and operat-
ing under chapter 195, of the Acts of 1897, may amend its
charter, no provision having been made in that Act, which
relates to assessment insurance companies, for the amendment
of a charter.

My answer to your question is in the negative. Neither the
Act in question nor the provisions of any subsequent law per-
taining to insurance or insurance companies grants any right
or power of amendment of a charter of an assessment com-
pany, and this would seem to be conclusive in the matter.